

Message Text

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ACTION EB-08

INFO OCT-01 AF-10 EUR-12 IO-13 ISO-00 NSC-05 SS-15
FEA-01 INT-05 L-03 FRB-03 OMB-01 ITC-01 SP-02
AGRE-00 AID-05 CIAE-00 INR-07 NSAE-00 COME-00
LAB-04 SIL-01 OIC-02 STR-04 TRSE-00 CEA-01 /104 W
-----300851Z 052386 /23

R 291327Z APR 77
FM AMEMBASSY NAIROBI
TO SECSTATE WASHDC 7847
INFO AMEMBASSY DAR ES SALAAM
AMEMBASSY LONDON
AMEMBASSY PARIS
USMISSION GENEVA

LIMITED OFFICIAL USE NAIROBI 5378

E. O. 11652: N/A
TAGS: ETRD, CIEC, EGEN, KE
SUBJ: CONFERENCE ON INTERNATIONAL ECONOMIC COOPERATION (CIEC)

REF: STATE 90658

1. AS REQUESTED REFTEL, CHARGE D'AFFAIRES CALLED ON NICHOLAS NGANGA, PERMANENT SECRETARY, MINISTRY FOREIGN AFFAIRS, TO DELIVER U.S. VIEWS ON FORTHCOMING CONFERENCE ON INTERNATIONAL ECONOMIC COOPERATION (CIEC).
2. IN RESPONSE, NGANGA DWELT MAINLY ON KENYA'S HOPE THAT U.S. GOVT WOULD BE FLEXIBLE IN ACCEPTING PRINCIPLE OF COMMON FUND FOR FINANCING BUFFER STOCKS AND NOT DELAY FUND'S ADOPTION. KENYA REALIZES THAT INDIVIDUAL COMMODITIES MUST BE STUDIED, HE SAID, BUT PRINCIPLE IS MORE IMPORTANT THAN DETAILS. BRETTON WOODS CONFERENCE NEVER WOULD HAVE IMPROVED WORLD MONETARY SYSTEM IF CONFERENCE HAD BEEN BOGGED DOWN BY NEED TO SETTLE ALL DETAILS IN ADVANCE. NGANGA AGREED THAT DETAILS

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OF COMMON FUND MUST BE WORKED OUT BEFORE ANY ACTUAL MONETARY CONTRIBUTIONS MADE TO FUND, BUT IF PRINCIPLE OF COMMON FUND COULD BE ACCEPTED NOW BY DEVELOPED COUNTRIES, WITH FEWER RESERVATIONS, PLANNING FOR NEGOTIATING INDIVIDUAL COMMODITY ARRANGEMENTS COULD PROCEED WITH GREATER CONFIDENCE BY DEVELOPING COUNTRIES.

3. CHARGE POINTED OUT THAT ONE CONCERN OF DEVELOPED COUNTRIES
WAS THAT COMMON FUND MIGHT PERMIT AUTOMATIC OR UNCONTROLLED
TRANSFER OF RESOURCES IN WAY NOT INTENDED. NGANGA UNDER-
STOOD BUT THOUGHT ADEQUATE SAFEGUARDS COULD BE FOUND.

DECONTROL 4/29/78.
LINDSTROM

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, ECONOMIC COOPERATION, FUND ALLOTMENT
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Format: TEL
From: NAIROBI
Handling Restrictions: n/a
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Litigation History:
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